

**Report of: Financial & Asset Management Business Managers**

**To: Executive Board**

**Date: 5<sup>th</sup> November 2007**

**Item No:**

**Title of Report : Second Quarter Revenue and Capital Budget  
Monitoring 2007-08**

**Summary and Recommendations**

**Purpose of report:** To provide Members with information on the Council's overall financial position as at the 30<sup>th</sup> September 2007 and the latest forecast full year financial position for 2007-08.

**Key decision:** No

**Portfolio Holder:** Councillor Jim Campbell

**Scrutiny Responsibility:** Finance

**Ward(s) affected:** All

**Report Approved by:**

Councillor Jim Campbell, Better Finances

Jeremy Thomas, Head of Legal and Democratic Services

Mark Luntley, Strategic Director, Finance and Corporate Services

**Policy Framework:** Financial Stability

**Recommendation(s):** That Executive Board notes the overall financial position.

**Introduction**

1. This report reviews the position at the second quarter for the General Fund, Housing Revenue Account (HRA) and Capital Programme.
2. Key financial information is attached in the following appendices:

## Appendix

1. General Fund revenue monitoring summary 2007-08 and forecast at 30<sup>th</sup> September 2007.
2. General Fund Savings progress Report
3. HRA revenue monitoring summary 2007-08 and forecast at 30<sup>th</sup> September 2007.
4. HRA Savings Progress Report
5. Projected balances.
6. Capital Programme monitoring summary 2007-08 at 30<sup>th</sup> September 2007.
7. General Fund Capital Programme completed schemes

## General Fund Revenue Monitoring

3. All members receive the monthly blue book that details the changes to the forecast year-end position. Executive Board receive quarterly formal monitoring reports and this report therefore details changes from the 1<sup>st</sup> Quarter monitoring report presented in August.
4. At the half year the forecast year end position shows an overspend against Business Units of £975,000. This is being managed to a balanced position by improving collection of overpayments, resulting in an improved Local Cost of Benefits position and a number of one-off unbudgeted windfalls. Directors and Business Managers have been instructed to manage Business Unit expenditure to budget. If that is achieved, the windfalls will be released into general balances or maybe earmarked for specific projects.
5. The key changes from the 1<sup>st</sup> Quarter monitoring are explained below:

### Vacant posts/staff turnover savings £805k overspend

The Council set a challenging target of £1.2m of staffing savings in 2007/8. Against this £410k has been achieved. The management team have a system of reviewing all vacant posts and considering whether posts can be filled. This has increased the saving from £48k as at June 2007 to £410k as at September 2007. The management action will continue.

### Commercial Property Income (£100k) underspend

The most recent review of property income has identified a further £100k of income, this has arisen from lease renewals being settled at a higher level than anticipated.

### Leisure and Culture £306k overspend

A thorough review of Leisure and Culture budgets has taken place over the summer. The result is a predicted overspend of £306k. This is made up of £153k overspend on Parks, £86k underspend on culture,

£277k overspend on Leisure and £39k underspend on the business unit overheads.

6. Of this overspend, £100k is due to the Peers closure being delayed. The remaining pressure reflects lower income in Parks, lower income in both the Ice Rink and Temple Cowley pools than anticipated but offset by higher income at Blackbird Leys Leisure Centre and an overspend on Leisure Centre staffing. The potential costs in relation to holiday and sickness pay identified at Quarter 1 are not included in these figures and will be dealt with within the Single Status work. The Director is working with the heads of service to develop action plans to contain and where possible redress these costs.
7. Local Cost of Benefits (£443k) underspend  
The £443k figure is made up of a benefits grant claim being settled at £243k less than we had set aside and ongoing, strong Housing Benefits performance delivering a lower local cost of benefits (£200k).
8. As mentioned above, the Business Unit overspend is being managed to a balanced position by unbudgeted income (windfalls). These include:  
  
Performance Delivery grant £182k – earmarked for specific projects including HR/payroll system and Housing but spending held back,  
  
LABGI £185k – additional grant received following recalculation by DCLG  
  
Planning delivery grant £85k – additional grant received over figure in budget
9. Strategic Directors and Business Managers continue to monitor establishment savings extremely closely and to actively seek both efficiency savings and deferral of discretionary expenditure.
10. Progress on savings agreed in the 2007-08 budget is also reviewed monthly and reported using a traffic light system, as shown in Appendix 2. At this stage £100k of Leisure savings are likely not to be achieved and this forms part of the adverse variance forecast.

### **Housing Revenue Account Revenue Monitoring**

11. The Housing Revenue Account's overall financial position is shown in Appendix 3. The variance to profiled budget is a £1.1m. surplus. This is due to additional income from dwelling and garage rents, vacancies and underspends on environmental and housing improvement budgets. It is expected that the improvement budgets will be spent by the end of the financial year.

12. The additional income from dwellings is due to the timing of payments from Housing Benefit which are out of sync with the profile budget. It is expected that an additional £390k will be received from Garage rents and £100k from Shops and furnished tenancies. The cost of job evaluation is unknown, so it seems prudent to increase this budget to reflect costs that could potentially exceed the existing budget. The forecast has been adjusted for these, other budget changes that are required to meet the savings target for the HRA, and other minor budget changes.
13. Taking these adjustments into account the forecast is for a surplus of £441k, an increase of £192k. This increase can be used towards closing the funding gap for the decent homes capital programme. Executive Board are requested to approve the budget adjustments reflected in the Forecast Budget.
14. Progress on savings is shown in Appendix 4. Of the £1.6 million savings, £1.4 million is achieved with only £15k in the "amber" category.

### **Projected Balances**

15. **General Fund**  
Projected balances reflecting the Quarter 2 year-end forecast for 2007-08 are shown at Appendix 5. Although the monitoring presents a balanced position there are two identified calls on balance. The first is the extra funding for Cowley Community Centre agreed at Council in September. The other call on balances will be the net cost to the Council from flooding. This figure is an estimate at this stage. Balances are estimated to be above the £3 million minimum level at the end of the financial year.
16. **HRA balances**  
Projected balances reflecting the Quarter 2 year-end forecast for 2007-08 are shown at Appendix 5. The increase in the forecast surplus has increased expected year end balances by £192k.

### **General Fund Capital Programme**

17. The capital plan is presented with projects (one-off schemes) and programmes (annual schemes) shown separately, as in the budget book. Details are shown for individual schemes over £500k
18. To date just £2.4m of the £12m plan has been spent. Key areas where Projects are progressing and spend is programmed for later months include Rose Hill, Littlemore Baptist Church, IT investment, Temple Cowley Pool and the Ice Rink. The most likely area for slippage is the Repairs & maintenance budget and this is being closely monitored.

19. Completed schemes have been removed from the capital plan and details of these are shown in Appendix 7.

### **HRA Capital Programme**

20. The HRA capital plan shows year to date expenditure of £3.5 million, 31% of the budget. This is in line with what was expected for the first 6 months of the year

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**Background papers:** None

General Fund Services

Business Unit	Approved Budget	Expenditure			Income			Total Variance	Probable Outturn	Year-end Projected Variance	Contribution towards Corporate Savings	Revised Business Unit Y/E Projections	Y/E Variance Details	
		Profiled Budget	Spend	Variance	Profiled Budget	Income	Variance						Corporate (incl. In Balances Projections)	Y/E Projected Variance
B06 Chief Executive Business Unit	662,509	331,255	339,064	7,810	0	1,000	(1,000)	6,810	705,509	43,000	(5,000)	48,000	0	43,000
B08 Corporate & Democratic Core	604,424	302,218	288,827	(13,391)	0	0	0	(13,391)	604,424	0	0	0	0	0
BZC Chief Executive	(360,000)	(180,000)	80,454	260,454	0	0	0	260,454	140,000	500,000	5,000	495,000	0	500,000
<b>Chief Executive</b>	<b>906,933</b>	<b>453,473</b>	<b>708,345</b>	<b>254,872</b>	<b>0</b>	<b>1,000</b>	<b>(1,000)</b>	<b>253,872</b>	<b>1,449,933</b>	<b>543,000</b>	<b>0</b>	<b>543,000</b>	<b>0</b>	<b>543,000</b>
B01 Strategy and Review	1,634,008	1,641,623	1,522,844	(118,779)	857,477	624,548	232,930	114,150	1,634,008	0	0	0	0	0
B03 Human Resources	2,215,382	781,582	657,148	(124,433)	25,882	14,933	10,949	(113,484)	2,181,382	(34,000)	(34,000)	0	0	(34,000)
B20 Financial & Asset Management	(3,309,221)	1,511,173	1,476,300	(34,873)	4,363,698	4,327,369	36,329	1,456	(3,409,221)	(100,000)	0	(100,000)	0	(100,000)
B22 Legal & Democratic Services	1,977,043	1,014,122	906,708	(107,413)	25,600	51,136	(25,536)	(132,949)	1,952,043	(25,000)	(25,000)	0	0	(25,000)
B24 Business Systems	1,361,054	680,519	666,074	(14,445)	0	7	(7)	(14,453)	1,340,054	(21,000)	(21,000)	0	0	(21,000)
B26 Facilities Management	845,704	688,038	671,233	(16,805)	265,187	270,043	(4,856)	(21,661)	841,704	(4,000)	(9,000)	5,000	0	(4,000)
B27 Revenues & Benefits	1,148,388	1,499,887	1,491,761	(8,126)	661,527	729,940	(68,413)	(76,539)	1,148,388	0	0	0	0	0
BZF Finance & Corporate Services	(213,000)	(106,500)	0	106,500	0	0	0	106,500	(233,000)	213,000	89,000	124,000	0	213,000
<b>Finance &amp; Corporate Services</b>	<b>5,659,358</b>	<b>7,710,443</b>	<b>7,392,067</b>	<b>(318,376)</b>	<b>6,199,372</b>	<b>6,017,976</b>	<b>181,396</b>	<b>(136,980)</b>	<b>5,455,358</b>	<b>29,000</b>	<b>0</b>	<b>29,000</b>	<b>0</b>	<b>29,000</b>
B07 Area Co-ordinators	537,734	268,869	228,692	(40,177)	0	29,773	(29,773)	(69,950)	537,734	0	0	0	0	0
B40 Community Housing	4,205,482	4,036,309	3,955,540	(80,769)	1,546,273	1,687,838	(141,565)	(222,335)	4,154,482	(51,000)	(51,000)	0	0	(51,000)
B41 Customer Services	1,235,291	619,212	557,522	(61,690)	0	0	0	(61,690)	1,219,291	(16,000)	(16,000)	0	0	(16,000)
B44 Neighbourhood Renewal	3,930,025	2,175,141	2,084,156	(90,985)	189,525	223,227	(33,702)	(124,687)	3,815,025	(115,000)	(115,000)	0	0	(115,000)
B45 Environmental Health	2,231,459	1,395,168	1,269,863	(125,305)	372,633	452,725	(80,093)	(205,398)	2,157,459	(74,000)	(24,000)	(50,000)	0	(74,000)
BZH Housing Health & Community	(221,000)	(110,500)	0	110,500	0	0	0	110,500	(221,000)	183,000	206,000	(23,000)	0	183,000
<b>Housing, Health &amp; Community</b>	<b>11,918,991</b>	<b>8,384,199</b>	<b>8,095,772</b>	<b>(288,427)</b>	<b>2,108,430</b>	<b>2,393,563</b>	<b>(285,133)</b>	<b>(573,559)</b>	<b>11,662,991</b>	<b>(73,000)</b>	<b>0</b>	<b>(73,000)</b>	<b>0</b>	<b>(73,000)</b>
B60 Built Environment	2,003,825	1,647,470	1,482,897	(164,573)	423,803	429,764	(5,961)	(170,534)	1,971,825	(32,000)	(27,000)	(5,000)	0	(32,000)
B61 City Works	5,830,053	6,644,728	6,571,514	(73,214)	3,990,272	3,779,059	211,213	137,999	5,863,053	33,000	0	33,000	0	33,000
B62 Planning	1,173,346	1,435,059	1,278,308	(156,750)	655,986	721,609	(65,624)	(222,374)	1,023,346	(150,000)	(83,000)	(67,000)	0	(150,000)
B64 Transport & Parking	(1,527,200)	2,974,173	2,829,337	(144,836)	3,403,582	3,354,907	48,676	(96,161)	(1,477,200)	50,000	0	50,000	0	50,000
B65 Leisure And Cultural Services	6,035,618	5,259,112	5,367,211	108,098	1,985,378	1,949,312	36,067	144,165	6,341,618	306,000	0	306,000	0	306,000
BZP Physical Environment	(269,000)	(134,500)	0	134,500	0	0	0	134,500	(269,000)	269,000	110,000	159,000	0	269,000
<b>Physical Environment</b>	<b>13,246,643</b>	<b>17,826,042</b>	<b>17,529,267</b>	<b>(296,776)</b>	<b>10,459,021</b>	<b>10,234,650</b>	<b>224,371</b>	<b>(72,405)</b>	<b>13,453,643</b>	<b>476,000</b>	<b>0</b>	<b>476,000</b>	<b>0</b>	<b>476,000</b>
<b>Total Excluding SLAs And Capital Charges</b>	<b>31,731,926</b>	<b>34,374,156</b>	<b>33,725,451</b>	<b>(648,706)</b>	<b>18,766,823</b>	<b>18,647,189</b>	<b>119,634</b>	<b>(529,072)</b>	<b>32,021,926</b>	<b>975,000</b>	<b>0</b>	<b>975,000</b>	<b>0</b>	<b>975,000</b>
<b>SLAs And Capital Charges</b>	<b>(1,907,386)</b>	<b>2,787,435</b>	<b>2,643,901</b>	<b>(143,534)</b>	<b>2,986,773</b>	<b>2,660,582</b>	<b>326,190</b>	<b>182,657</b>	<b>(1,907,386)</b>				<b>0</b>	<b>0</b>
B28 Local Cost of Benefits	200,000	24,500,000	24,031,538	(468,463)	24,400,000	29,240,025	(4,840,025)	(5,308,488)	(243,000)	(443,000)		(443,000)	(243,000)	(200,000)
B95 Appropriations	(2,023,077)	10,422	17,566	7,144	1,143,236	1,172,326	(29,090)	(21,946)	(2,073,077)	(50,000)		(50,000)	0	(50,000)
B97 AMRA	27,989	598,279	571,812	(26,467)	0	0	0	(26,467)	27,989	0		0	0	0
B98 Pensions Provision	550,000	275,000	0	(275,000)	0	0	0	(275,000)	550,000	0		0	0	0
<b>General Fund Total</b>	<b>28,579,452</b>	<b>62,545,293</b>	<b>60,990,267</b>	<b>(1,555,025)</b>	<b>47,296,832</b>	<b>51,720,122</b>	<b>(4,423,291)</b>	<b>(5,978,316)</b>	<b>28,376,452</b>	<b>482,000</b>		<b>482,000</b>	<b>(243,000)</b>	<b>725,000</b>
<b>Interim measures to close the gap</b>														
Defer Performance Reward Grant														(182,000)
LABGI														(185,385)
Defer Planning Delivery Grant														(85,000)
Balance to find														(29,615)
														<b>(725,000)</b>
														<b>725,000</b>

**General Fund - Comments for budget variances**

Variance to 30th September , 2007	Year-end Projection Variance	<b><u>Chief Executive Directorate - Comments</u></b>
6,810	48,000	<p><b><u>Chief Executive</u></b>                      The year-end projected variance is due to £27K estimated spend on the recruitment of a new Chief Executive, plus £15K spend on Area Committee Devolution and £5K spend on the Climate Change Event. Costs of the Interim Chief Executive will be met from the vacant Chief Executive post. (16 Oct 2007)</p> <p align="right"><i>Contact: Mike Newman ext.2140</i></p>
(13,391)	-	<p><b><u>Corporate &amp; Democratic Core</u></b></p> <p align="right"><i>Contact: Sarah Fogden / Penny Gardner ext.2708</i></p>

**General Fund - Comments for budget variances**

Variance to 30th September, 2007	Year-end Projection Variance	<b><u>Financial &amp; Corporate Services Directorate - Comments</u></b>
114,150	-	<p><b><u>Strategy &amp; Review</u></b>                      The current variance does include £78K net spend on Emergency incidents and a £77K net variance on the Information Centre. Excluding Emergency incidents spend and a £30K year end income pressure on the Information Centre, the business unit will meet all other expenditure from within it's overall budget. (16 Oct 2007)</p> <p align="right"><i>Contact: Richard Adams ext. 2283 / Peter McQuitty ext.2780</i></p>
(113,484)	-	<p><b><u>Human Resources</u></b>                      The current underspend is mainly due to a -£104k net profile variance on Learning &amp; Development, -£27k on Employee Services, £8k on Payroll and £8k on Job Evaluation. Expenditure plans are in place to spend the Learning &amp; Development budget and no significant variance is expected at year end. The business unit is currently under review with a restructure pending, hence vacant posts are not currently being filled. (16 Oct 2007)</p> <p align="right"><i>Contact: Susan Shutter ext. 2547</i></p>
1,456	(100,000)	<p><b><u>Financial &amp; Asset Management</u></b>                      As reported in previous months, we continue to closely monitor property income and DA fees, both are anticipated to be in line with budget. The projected variance is due to a one-off lease renewal.(16 Oct 2007)</p> <p align="right"><i>Contact: Sarah Fogden / Penny Gardner ext.2708</i></p>
(132,949)	-	<p><b><u>Legal &amp; Democratic Services</u></b>                      Early underspend due to elections spend being later in the year. There is an accounting error in respect of the budget for Members Allowances. The budget is short by £25k. The Business Unit has no control over this expenditure. There is a projected underspend across the rest of the Business Unit which will cover the error in 2007/2008. An additional pressure has come to light, but not yet quantified, in relation to Electoral Registration canvassing costs which will be higher than usual. Due to the postal strike the reminders have had little effect and more door to door canvassing has been necessary. A contribution is being made to Directorate turnover of £25k. Further analysis is being carried out but at present no year end variance to budget is being projected. (5 Oct 2007)</p> <p align="right"><i>Contact: Jeremy Thomas ext.2447</i></p>
(14,453)	-	<p><b><u>Business Systems</u></b>                      The underspend on the unit is the net effect of unprofiled under and overspends on annual maintenance / licences, there will be no year end effect. (9 Oct 2007)</p> <p align="right"><i>Contact: Rob Sproule ext.2284</i></p>
(21,661)	5,000	<p><b><u>Facilities Management</u></b>                      Projected year end variance of 5k from earlier months is now likely to be recovered from increased Town Hall income over the Christmas period. This is being monitored closely and the unit plans to recover the projected shortfall. (16 Oct 2007)</p> <p align="right"><i>Contact: Jane Lubbock ext 2218</i></p>
(76,539)	-	<p><b><u>Revenues &amp; Benefits</u></b>                      Overspend on Capita Contract (Full year projection £43k), and Court costs will continue throughout the year. Year-end impact of court costs will be offset by income from court fees. Capita costs are offset elsewhere in the council by improved rates of debt collection overall. Income underachieved due to 5.5% reduction in Admin Grant.</p> <p>At year-end, projected overspend will be offset by savings on staffing from unfilled vacancies and one-off additional income from the Housing allowance grant. (17 Oct 2007)</p> <p align="right"><i>Contact: Paul Wartens ext.2290</i></p>



**General Fund - Comments for budget variances**

Variance to 30th September, 2007	Year-end projection variance	<b><u>Housing , Health &amp; Community Directorate - Comments</u></b>
(69,950)	-	<p><b><u>Area Co-Ordinators</u></b>                      While there is currently a variance against the budget profile, year end expenditure is expected to match budget. The current variance does include approximately -£30k of unbudgeted income, but this represents contributions towards specific projects and seconded staff costs. (16 Oct 2007)  <span style="float: right;"><i>Contact: Rebecca Carley ext.2803</i></span></p>
(222,335)	-	<p><b><u>Community Housing</u></b>                      Steady progress being made - no significant variance to be reported. (Comment Reviewed 17 Oct 2007)  <span style="float: right;"><i>Contact: Graham Stratford ext.2447</i></span></p>
(61,690)	-	<p><b><u>Customer Services</u></b>                      Underspend on staffing due to savings on pension costs (Not all staff in pension scheme). Year to date underspend in premises is due to a delay in the new customer care centre. Overspend on supplies and services (£8k) will be offset by underspend on staffing. Comments to be confirmed by Business Manager. (Comment Reviewed 17 Oct 2007)  <span style="float: right;"><i>Contact: Ian Barrett ext 2523</i></span></p>
(124,687)	-	<p><b><u>Neighbourhood Renewal</u></b>                      The current underspent is mainly due to staff vacancy savings and careful monitoring of controllable budgets. Spend pressures under CANACT, CCTV and Healthy Living Fund will be met from savings elsewhere. (16 Oct 2007)  <span style="float: right;"><i>Contact: Val Johnson ext.2209</i></span></p>
(205,398)	(50,000)	<p><b><u>Environmental Health</u></b>                      The variance suggests underspending in the period - which is not the case. Contractor costs yet to be billed amount to approx £58k and the committed Energy programme (Carbon Trust) budget spend will add a further £80k to the period. One-off grant monies received at the start of the year also distort the variance to date even further by £35k. The year-end projection variance assumes that no further unbudgeted work is carried out. (17 Oct 2007)  <span style="float: right;"><i>Contact: John Copley ext.2386</i></span></p>

**General Fund - Comments for Budget Variances**

Variance to 30th September, 2007	Year-end Projection Variance	<b><u>Physical Environment Directorate - Comments</u></b>
(170,534)	(5,000)	<p><b><u>Built Environment</u></b></p> <p>The current underspend relates mainly to employees and premises a small amount of which is expected to remain at year end. The income shortfall on Building Control has reduced this month and any shortfall at year end should be offset by employee underspends in Building Control. (17 Oct 2007)</p> <p align="right"><i>Contact: John Hill ext 2241</i></p>
137,999	33,000	<p><b><u>City Works</u></b></p> <p>The current variance includes expenditure on floods, with costs yet to be recharged to be in excess of £90k. There is also a delay in income from engineering that will enable the costs to look healthier as certificates are achieved for projects. The current position is allowing for the anticipated increase in expenditure for the seasonal variations (leaf fall, Christmas Waste Collections etc...). These will be closely monitored during the next quarter. The year-end projection relates to employee costs but detailed work has been ongoing and is to be finalised shortly to fully analyse employee costs and likely outturn. Detailed work is also being carried out on accrual estimates, income streams and inter-departmental charging. (17 Oct 2007)</p> <p align="right"><i>Contact: Colin Bailey ext 2901</i></p>
(222,374)	(67,000)	<p><b><u>Planning</u></b></p> <p>Planning Fee income to date is well ahead of the estimate, which is good news but indicative of a heavy workload in development control. A couple of posts are being held vacant at present to contribute to the Council's general fund balances. Good progress is being made to control supplies and services budget. Planning Delivery Grant has now been received in full. (Comment Reviewed 17 Oct 2007)</p> <p align="right"><i>Contact: Michael Crofton-Briggs ext.2360</i></p>
(96,161)	50,000	<p><b><u>Transport &amp; Parking</u></b></p> <p>£145k Favourability on expenditure is a result of a delay in premises related to DLO Engineering recharge, and £116 favourability on transfer payments to Bus Companies for Concessionary Fare Scheme. The Premises favourability will disappear by year-end, whilst negotiations on the final re-imburement scheme for Concessionary fares is still on-going, and as yet cannot determine the impact of Concessionary fares on year-end position.</p> <p>Year to date income shortfall is a result of a delay in implementation of new tariffs in off-street parking, however, all tariff increases are now in, and income levels are anticipated to recover by year end.</p> <p>Year-end position of £50k unfavourable is a result of £10k savings not met SPTPO1 extra income generation at Redbridge, and £40 savings not met, SPTP03 staff savings at Park &amp; Ride Carparks. (17 Oct 2007)</p>
144,165	306,000	<p><b><u>Leisure &amp; Cultural Services</u></b></p> <p>Parks year-end income has been reduced by £40k, and Leisure year-end income has been reduced by £72k, both of these reductions are a result of lower than expected income levels. A better than expected performance on Culture income of £32k has partially offset this reduction in income. The delay in closure of Peers Leisure Facility has resulted in a pressure of £100k. Leisure &amp; Culture is also predicted an over-expenditure on staffing of £329k. This is a result of over-expenditure on Agency Staff, Overtime, &amp; Coaching &amp; Instructors.</p> <p>The Business Unit is actively working to control expenditure to reduce overspend by year-end. Current projection including the Peers saving not met is £305K. There is still a risk regarding the year-end as the impact is felt of the payment of holiday and sickness pay for Casual Staff. (Oct 17 2007)</p> <p align="right"><i>Contact: Colin Barlow ext.7232</i></p>

**General Fund - Comments for Budget Variances**

Variance to 30th September, 2007	Year-end Projection Variance	<b><u>Local Costs of Benefits &amp; Appropriations - Comments</u></b>
(5,308,488)	(443,000)	<p><b><u>Local Costs of Benefits</u></b>                      This is a high risk area but the latest year end projection suggests that we are on target for a "nil" local cost of benefit for the year. The 2003-04 claim has been settled with the DWP at a lower level than expected resulting in £243K being returned to balances</p> <p align="right"><i>Contact: Paul Warters ext. 2290</i></p>
(21,946)	(50,000)	<p><b><u>Appropriations</u></b>                      Higher interest rates have led to increased interest income now forecast.</p> <p align="right"><i>Contact: Sarah Fogden / Penny Gardner ext.2708</i></p>

Agreed Savings 2007-08 Summary	<u>Saving Total</u>	<u>Risk</u> (H/M /L)	<u>Achieved (£)</u>	<u>Traffic Light</u> <u>Status</u>	<u>Comments</u>
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<b>RED</b>	Not achievable / serious risk of failure
<b>AMBER</b>	Delayed / part achievable
<b>GREEN</b>	Achieved / on track

Chief Executive Directorate					
Chief Executive	MSCE01	Reorganise Business Units	0		
	SFACSD04	Joint Project lean thinking with Customer Services	(150,000)	L	<b>RED</b> Monitored as part of Corporate Employee Monitoring - Directors currently reviewing
	SHHCD01	Systems Thinking - Housing, Health & Community	(180,000)		<b>RED</b> Monitored as part of Corporate Employee Monitoring - Directors currently reviewing
	SPENVD01	Systems Thinking - Physical Environment	(30,000)		<b>RED</b> Monitored as part of Corporate Employee Monitoring - Directors currently reviewing
<b>Chief Executive Savings Total</b>			<b>(360,000)</b>	<b>0</b>	

## Agreed Savings 2007-08 Summary

<u>Saving Total</u>	<u>Risk</u> (H/M /L)	<u>Achieved (£)</u>	<u>Traffic Light</u> <u>Status</u>	<u>Comments</u>
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<b>RED</b>	Not achievable / serious risk of failure
<b>AMBER</b>	Delayed / part achievable
<b>GREEN</b>	Achieved / on track

## Finance &amp; Corporate Services Directorate

Strategy & Review	SFSR01	Oxford Inspires bid Overstated	(50,000)	L	(50,000)	<b>GREEN</b>	Budget reduced (AK02)
	SFSR02	Simplify S&R Mgmt	(60,000)	L	(60,000)	<b>GREEN</b>	Reduction in employee posts
	SFSR02	Simplify S&R Mgmt	(40,000)	M	(20,000)	<b>GREEN</b>	Reduction of 1 post and casual staff
	SFSR03	Vacant post not filled	(20,000)	L		<b>AMBER</b>	Vulnerable post at present
	SFSR04	Phased Implementation of PCSO Budget	(145,000)	L	(145,000)	<b>GREEN</b>	Budget reduced (cost centre KV04)
	SPLC03	Extra Income by Better Marketing of TIC	(30,000)	M		<b>RED</b>	Potential under recovery of income, targets affected by fewer tourists during floods. Work is ongoing to analyse whether the saving can be made from elsewhere within the TIC or Tourism budget, or the wider S&R budget.
<b>Strategy &amp; Review Total</b>			<b>(345,000)</b>		<b>(275,000)</b>		
Human Resources	SFHR01	Review Admin & Training (Self Service Arrangement)	(40,000)	L	(40,000)	<b>GREEN</b>	Secondment income due from County
	SFHR02	Complete e-recruitment	(20,000)	H	(20,000)	<b>GREEN</b>	Savings to be identified elsewhere within Finance & Corporate Services Directorate
	SFHR03	Use of CD to reduce paper/postage	(20,000)	L	(20,000)	<b>GREEN</b>	Reduction in relevant S&S budgets
<b>Human Resources Total</b>			<b>(80,000)</b>		<b>(80,000)</b>		
Financial & Asset Mgt	SFFA01	Simplify Monitoring of Staff Budgets	(50,000)	M	(29,000)	<b>GREEN</b>	Saving to be achieved by holding vacancies across Accountancy
	SFFA02	Reduce KPMG programme by 20 days	(10,000)	L	(10,000)	<b>GREEN</b>	Agreed programme reduced by 20 days
	SFFA03	Cash Office - additional savings	(27,000)	L	(27,000)	<b>GREEN</b>	This additional saving on target
<b>F&amp;AM Saving Total</b>			<b>(87,000)</b>		<b>(66,000)</b>		
Legal & Democratic	SFLD01	Review Mgt Structure, vacancies & admin	(53,000)	L	(43,000)	<b>GREEN</b>	1 p/t post given up + reduced hours + S&S savings
	SFLD01	£10k moved to PENV (Land Charges)	10,000	L			
<b>L&amp;D Saving Total</b>			<b>(43,000)</b>		<b>(43,000)</b>		
Business Systems	SFBS01	Vacant post removed - web/egov post	(45,000)	L	(45,000)	<b>GREEN</b>	Achieved
<b>BS Savings Total</b>			<b>(45,000)</b>		<b>(45,000)</b>		

## Agreed Savings 2007-08 Summary

		<u>Saving Total</u>	<u>Risk</u> (H/M /L)	<u>Achieved (£)</u>	<u>Traffic Light</u> <u>Status</u>	<u>Comments</u>
					<b>RED</b>	Not achievable / serious risk of failure
					<b>AMBER</b>	Delayed / part achievable
					<b>GREEN</b>	Achieved / on track
Facilities Mgmt	SFFM01	Increased Town Hall Income through tours etc	(5,000) L		<b>GREEN</b>	Digital handsets on order but delay due to amount of work needed by supplier preparing information for narratives. Income will be achieved through increased TH income as several additional conference bookings have been taken.
	SFFM02	Change Cleaning Rotas in SAC	(10,000) L	(10,000)	<b>GREEN</b>	Posts have been cut and savings on track . Job reallocated and cleaning frequencies reduced.
<b>Fac. Mgt Saving Total</b>		<b>(15,000)</b>	<b>0</b>	<b>(10,000)</b>		
Revenues & Benefits	SFRB01	Collection Fund est Surplus	(86,000) L/M	(76,000)	<b>GREEN</b>	Collection Fund Surplus - End of Year 2006/7 was £76k
	SFRB02	Greater Use of On line training	(65,000) L	(65,000)	<b>GREEN</b>	Achieved
	SFRB03	Reduce Staff in Ctax/Insp of Ctax discounts	(45,000) L	(45,000)	<b>GREEN</b>	Achieved
	SFACSD01	Targetted Work on Overpayments & Collection rates	(200,000) L/M		<b>GREEN</b>	On target for surplus
<b>R&amp;B Savings total</b>		<b>(396,000)</b>	<b>0</b>	<b>(186,000)</b>		
Directorate Savings	SFACSD02	Selective look at Supplies & Services	(41,749) L	(41,749)		
	SFACSD03	Savings from Negotiating Supplies & services	(58,062) L	(58,062)		
<b>Directorate S&amp;S Total</b>		<b>(99,811)</b>	<b>0</b>	<b>(99,811)</b>		
<b>Financial &amp; Corporate Services - Savings Total</b>		<b>(1,110,811)</b>	<b>0</b>	<b>(804,811)</b>		
	SFACSD44	Directorate Staff Turnover Saving	(193,000)		<b>AMBER</b>	Monitored as part of Corporate Employee Monitoring - Directors currently reviewing - Current Year End Projection is £89k achieved.
<b>Financial &amp; Corporate Services - Budget Book Savings Total</b>		<b>(1,303,811)</b>		<b>(804,811)</b>		

Agreed Savings 2007-08 Summary

<u>Saving Total</u>	<u>Risk</u> <u>(H/M</u> <u>/L)</u>	<u>Achieved (£)</u>	<u>Traffic Light</u> <u>Status</u>	<u>Comments</u>
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<b>RED</b>	Not achievable / serious risk of failure
<b>AMBER</b>	Delayed / part achievable
<b>GREEN</b>	Achieved / on track

Housing, Health & Community Directorate

<b>Community Housing</b>	<b>SHCH02</b>	Reduction in Cost Pressure	(51,000)	L	(51,000)	<b>GREEN</b>	Currently under profile budget due to invoicing time lag, but expected to be on profile by year end.
	<b>SHCH03</b>	VfM Proposal	(81,000)	M	(81,000)	<b>GREEN</b>	The predicted saving should be achieved, and total OSLA budget has been re-profiled as part of 2007/08 budget setting process, with additional difference used to offset increased funding for Home Choice Scheme.
	<b>SHCH04</b>	Additional Rent income from Nightly Charges	(25,000)	L	(25,000)	<b>GREEN</b>	Slightly over target due to additional use of nightly charge for flooded households; expected to be on profile for year end
	<b>SHCH05</b>	Better Mgt Current Arrears - Nightly Charges	(51,000)	L	(51,000)	<b>GREEN</b>	Current management of FTA is in line with revised provision for writing off accounts.
	<b>SHCH06</b>	New lease agreements PSL props work now in House	(10,000)	L	(10,000)	<b>GREEN</b>	Budget removed from accounts for 2007/08 – Stamp Duty now paid by landlords.
	<b>SHCH07</b>	Better Mgt Current Arrears Private Lease Clients	(51,000)	L	(51,000)	<b>GREEN</b>	Current management of FTA is in line with revised provision for writing off accounts.
	<b>SHCH08</b>	TAM staff move to Centre - Computer Link not Req'd	(5,000)	L	(5,000)	<b>GREEN</b>	Comms. Line decommissioned
	<b>SHCH09</b>	Non-Renewal of Leases on PSL Properties - June	(59,250)	L	(59,250)	<b>GREEN</b>	Additional £4K saving achieved.
	<b>SHCH10</b>	Transfer/Sub leasing Props to Specialist Hsg Prov	(90,000)	M		<b>GREEN</b>	All leases terminated as planned, and budget re-profiled to reflect this reduction as part of 07/08 budget setting process.
	<b>SHCH14</b>	Elderly Services staff savings (2.5 posts)	(60,000)	L	(60,000)	<b>GREEN</b>	Budget removed from 07/08 accounts and posts have been removed from establishment list.
<b>Community Housing Total</b>			<b>(483,250)</b>		<b>(393,250)</b>		
<b>Customer Services</b>	<b>SHCS02</b>	Reduction in cost pressure (PHCS01)	(28,000)	L	(28,000)	<b>GREEN</b>	Achieved - Budget adjusted

Agreed Savings 2007-08 Summary		<u>Saving Total</u>	<u>Risk</u> <u>(H/M</u> <u>/L)</u>	<u>Achieved (£)</u>	<u>Traffic Light</u> <u>Status</u>	<u>Comments</u>
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<b>RED</b>	Not achievable / serious risk of failure
<b>AMBER</b>	Delayed / part achievable
<b>GREEN</b>	Achieved / on track

<b>Customer Services Savings Total</b>		<b>(28,000)</b>		<b>(28,000)</b>		
Neighbourhood Renewal	SHNR01	Reduce Sure Start Income Pressure (PHNR04)	(20,000) L	(20,000)	<b>GREEN</b>	Income received, JA11
	SHNR02	Reduce SLA Cost to Chinese Adv Centre (Princes St)	(13,000) M	(13,000)	<b>GREEN</b>	OCCAC pay running costs, AC02
	SHNR04	Better Management of International Links work Rev (Vf)	(5,000) L		<b>AMBER</b>	Expected to be achieved by Year End
	SHNR06	B Rates saved re: trans BBL CommCtrs to Com Ass M	(10,000) M	(10,000)	<b>GREEN</b>	
<b>Neighbourhood Renewal Total</b>		<b>(48,000)</b>		<b>(43,000)</b>		
Environmental Health	SHEH01	Income Budgets adjustments	(94,000) L	(94,000)	<b>GREEN</b>	Income budgets are on target
	SHEH02	Loft Insulation Grants - Treat	(85,000) L	(85,000)	<b>GREEN</b>	Achieved
	SHEH03	Reduce use of Contractors	(10,000) M	(10,000)	<b>GREEN</b>	Achieved through staff recruitment freeze
	SHEH06	Management Restructure	(20,000) M	(20,000)	<b>GREEN</b>	On target - as per Business Manager
	SHEH07	Eh Grant - net income after spend	(35,000) L	(35,000)	<b>GREEN</b>	Grant of £70k allows for £35k of spend - Smoking Ban - On Target as per Business Manager
<b>Env Health Savings Total</b>		<b>(244,000)</b>		<b>(244,000)</b>		
Directorate Savings	SHHACD44	Directorate Staff Turnover Saving	(137,000) L		<b>GREEN</b>	Monitored as part of Corporate Employee Monitoring - Directors currently reviewing on an ongoing basis - Current year end projection is an overachievement of £183k
	SHHCD02	HHC Balance to find	(84,000) L	(38,000)	<b>GREEN</b>	Achieved
<b>Directorate Savings Total</b>		<b>(221,000)</b>		<b>(38,000)</b>		
<b>Housing, Health &amp; Community Directorate - Budget Book Savings Total</b>		<b>(1,024,250)</b>		<b>(746,250)</b>		





**Agreed Savings 2007-08 Summary**

		<u>Saving Total</u>	<u>Risk</u> <u>(H/M</u> <u>/L)</u>	<u>Achieved (£)</u>	<u>Traffic Light</u> <u>Status</u>	<u>Comments</u>	
					<b>RED</b>	Not achievable / serious risk of failure	
					<b>AMBER</b>	Delayed / part achievable	
					<b>GREEN</b>	Achieved / on track	
<b>Transport &amp; Parking</b>	<b>SPTP01</b>	Remove vacant posts at the Park & Ride	(100,000)	L	(60,000)	<b>AMBER</b>	Original Savings estimate overstated. £60k achieved, remaining £40k will not be achieved
	<b>SPTP03</b>	Introduce higher Saturday tariff	(177,000)	L		<b>GREEN</b>	Delay due to the County - implemented in June
	<b>SPTP05</b>	Revenue generation at Redbridge	(10,000)	M		<b>RED</b>	New building does not have adequate space for retail outlet. This savings will not be achieved
	<b>SPTP06</b>	Contract Parking	(25,000)	M		<b>GREEN</b>	
	<b>SPTP07</b>	RPI Increase in Future years	(138,000)	M		<b>AMBER</b>	New Fees & Charges to come into effect late September 2007
	<b>SPTP ? 02/04</b>	Late Charging (8pm)	(180,000)	M		<b>AMBER</b>	New Fees & Charges to come into effect late September 2007
	<b>SPTP ?</b>	Park & Ride	(116,000)	M		<b>AMBER</b>	New Fees & Charges to come into effect July 2007
<b>Transport &amp; Parking Savings Total</b>			<b>(746,000)</b>		<b>(60,000)</b>		
<b>Leisure &amp; Culture</b>	<b>SPLC01</b>	Restructure & Contractual review	(70,000)	H		<b>GREEN</b>	Have Identified Vacant Posts as part of restructure.
	<b>SPLC02</b>	Rationalisation of Facilities	(100,000)	H		<b>RED</b>	Closure of facility delayed until September 2008, this savings will not be achieved in 2007
	<b>SPLC03</b>	(now moved back to S&R - Re:- TIC Income)					
	<b>SPLC08</b>	Review Direct Debit arrangements	(50,000)	L		<b>AMBER</b>	Surplus income on SLICE will be offset against this savings target.
	<b>SPLC09</b>	New Leisure Flex marketing	(100,000)	M		<b>RED</b>	Savings on expenditure will be used to meet this saving
	<b>SPLC13</b>	Sports Development Efficiencies	(25,000)	M		<b>RED</b>	Savings on expenditure will be used to meet this saving
<b>Leisure &amp; Culture Savings Total</b>			<b>(345,000)</b>		<b>0</b>		
<b>Directorate Savings</b>	<b>SFACSD02</b>	Selective look at Supplies & Services	(25)				
	<b>SFACSD03</b>	Savings from Negotiating Supplies & services	(164)				
	<b>SPENVD44</b>	Directorate Staff Turnover Saving	(269,000)	L		<b>AMBER</b>	Monitored as part of Corporate Employee Monitoring - Directors currently reviewing - current Year End Projection is £110k achieved
<b>Directorate S&amp;S Total</b>			<b>(269,189)</b>		<b>0</b>		
<b>Physical Environment Directorate - Savings Total</b>			<b>(2,076,189)</b>		<b>(499,000)</b>		
		plus Saving SPLC03 moved back to S&R (Re:- TIC)	30,000				
<b>Physical Environment Directorate - Savings Total</b>			<b>(2,046,189)</b>		<b>(499,000)</b>		

N.B.:- Budget Book savings total is £1,707,189 and some Car Parks savings missed in budget Book




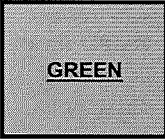

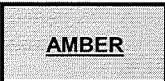

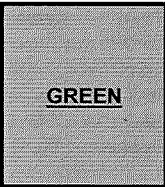
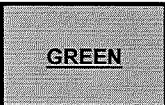
## Oxford City Homes

Budget 2007/08  
Period 06




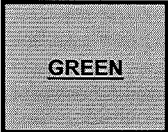

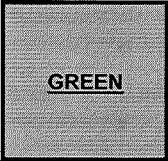



September 2007

## Revenue Account

Service Description	Approved Budget for 2007/08	Budget for Month	Actual for Month	Budget to Date	Actual to Date	Variance	Variance %	Forecast
<b>INCOME</b>								
Dwellings - Rent	-28,815,112	-2,005,133	-2,237,973	-14,130,104	-14,369,053	-238,949	2	-28,815,112
Service Charges	-672,169	-100,977	-148,253	-357,972	-398,842	-40,870	11	-703,759
Shops/Garages/Furn./Other Rent	-1,468,369	-167,553	-244,489	-784,533	-1,173,208	-388,675	50	-2,077,721
Interest On Balances	-320,000	-26,688	-26,688	-160,000	-160,000	0	0	-320,000
Contracting	-14,021,792	-1,078,276	-1,016,269	-6,778,134	-5,729,551	1,048,584	-15	-14,021,792
Fees/Other	-1,220,338	-66,287	-52,271	-410,019	-383,017	27,002	-7	-1,220,338
National Subsidy Payment	13,071,431	1,090,157	1,090,157	6,535,716	6,535,716	-0	-0	13,071,431
Item 8 Interest Payable	1,206,508	100,623	100,623	603,254	603,254	0	0	1,206,508
<b>Net Income</b>	<b>-32,239,841</b>	<b>-2,254,135</b>	<b>-2,535,163</b>	<b>-15,481,793</b>	<b>-15,074,702</b>	<b>407,091</b>	<b>-3</b>	<b>-32,880,783</b>
<b>EXPENDITURE</b>								
Tenancy Services								
Local Housing Management	1,036,798	84,699	25,601	523,510	507,479	-16,031	-3	1,048,798
Rent/Income Collection	882,836	65,246	30,961	475,358	458,495	-16,863	-4	884,836
Tenant's Participation	287,460	25,378	13,992	122,273	88,974	-33,299	-27	287,460
Tower Blocks And Flats	529,776	20,132	14,262	238,075	238,879	803	0	559,755
Caretaking Services	624,844	53,386	50,627	313,281	299,927	-13,354	-4	624,844
Furnished Tenancies	439,716	36,672	12,890	219,858	199,941	-19,917	-9	569,716
Contact Centre	523,759	53,899	36,097	262,445	220,372	-42,074	-16	506,586
Contracting Prime Costs	11,405,837	922,406	976,195	5,627,439	5,746,934	119,495	2	11,407,056
Repairs Service								
Day To Day Responsive Repairs	2,664,557	205,737	186,435	1,286,422	1,037,922	-248,500	-19	2,664,557
Planned Maintenance	4,585,282	317,647	281,374	2,120,174	1,349,794	-770,380	-36	4,585,282
Operational Management	2,181,171	199,003	155,943	1,100,495	1,032,527	-67,968	-6	2,182,652
Overheads								
Management/Infrastructure	4,975,572	416,792	285,113	2,442,302	2,095,142	-347,160	-14	5,106,839
Major Projects/Policy/Technical	1,014,049	59,543	45,502	357,177	317,485	-39,692	-11	971,826
Depreciation								
	9,761,487	814,108	814,107	4,880,744	4,880,743	-1	-0	9,761,487
<b>Total OCH Expenditure</b>	<b>40,913,145</b>	<b>3,274,649</b>	<b>2,929,101</b>	<b>19,969,554</b>	<b>18,474,613</b>	<b>-1,494,941</b>	<b>-7</b>	<b>41,161,695</b>
<b>Net Cost - OCH</b>	<b>8,673,303</b>	<b>1,020,515</b>	<b>393,938</b>	<b>4,487,761</b>	<b>3,399,911</b>	<b>-1,087,850</b>	<b>-24</b>	<b>8,280,911</b>
<b>Other Business Unit recharges and Appropriations</b>								
AMRA	-9,761,487	-814,108	-814,107	-4,880,744	-4,880,743	1	-0	-9,761,487
CDC, Pension & Retirement Costs	209,501	17,663	20,847	99,892	101,890	1,997	2	209,501
Appropriations - HRA	204,976	17,095	17,095	102,488	102,488	0	0	204,976
Job Evaluation	208,000	17,347	17,347	104,000	104,000	0	0	408,000
Pension Increase Due	217,200	18,114	18,114	108,600	108,600	0	0	217,200
<b>Other Business Units</b>	<b>-8,921,810</b>	<b>-743,889</b>	<b>-740,704</b>	<b>-4,465,764</b>	<b>-4,463,765</b>	<b>1,998</b>	<b>-0</b>	<b>-8,721,810</b>
<b>Total HRA Surplus -/Deficit for 2007/08</b>	<b>-248,507</b>	<b>276,626</b>	<b>-346,766</b>	<b>21,997</b>	<b>-1,063,854</b>	<b>-1,085,851</b>	<b>-4,936</b>	<b>-440,899</b>

Agreed Savings 2007-08 Summary		<u>Saving Total</u>	<u>Risk</u> (H/M /L)	<u>Achieved (£)</u>	<u>Traffic Light</u> <u>Status</u>	<u>Comments</u>
					 RED= Not achievable / serious risk of failure  AMBER=Delayed / part achievable  GREEN = Achieved / on track	
<b>Oxford City Homes</b>						
SHRA1	Direct Repair Costs - Supplies & Services	(55,000)	L	(55,000)	 GREEN	Tipping charges continue to run at a lower level, which will provide £30K of savings. Expenditure on Tools is also down which will provide the remaining £25K.
SHRA2	Bank and external Legal Charges	(30,000)	L	(30,000)	 GREEN	The use of pay point rather than Giro bank and greater use of direct debits has reduced bank charges. Greater in-house work when taking cases to court will reduce external legal costs.
SHRA3	Underfloor Heating	(50,000)	L	(35,000)	 AMBER	Most blocks using Underfloor heating have been replaced with Gas central heating. Over the past month many blocks have had the Underfloor heating system disconnected, we anticipate that the savings will be achieved.
SHRA4	Supplier Spend	(250,000)	L/M	(200,000)	 GREEN	Two of our suppliers under a partnering contract have now been reviewed and increases negotiated at 3% which is below budget. These contracts are forecast to show a £180k saving by year end. Further contracts are being considered on this basis.
SHRA5	Use of Sub-Contractors	(400,000)	L/M	(300,000)	 GREEN	Sub-contract spend is targeted to reduce by £400k over the year. This is achievable by improving the productivity of operative. There are two monitoring systems. One being a traffic light system for productivity for operatives and second monitoring of Sub-contract spend, which is also shared with operative union representatives on a monthly basis. So far 75% of savings are achieved. In the last month we have had to employ more sub-contractors to cover operational long term sick.
SHRA6	Voids Team	(150,000)	L/M	(95,000)	 GREEN	The pilot scheme demonstrated that void revenue cost per dwelling could be reduced from £2500 to £2000. Team has been restructured to reflect this and 2 team members are leaving providing savings for the year of £80k. Pilot for all voids is going to continue for 6 months and then reviewed.

## Agreed Savings 2007-08 Summary

		<u>Saving Total</u>	<u>Risk</u> <u>(H/M</u> <u>/L)</u>	<u>Achieved (£)</u>	<u>Traffic Light</u> <u>Status</u>	<u>Comments</u>
						<b>RED= Not achievable / serious risk of failure</b>
						<b>AMBER=Delayed / part achievable</b>
						<b>GREEN = Achieved / on track</b>
<b>SHRA7</b>	Gas Team	(100,000)	L/M	(100,000)		Many full heating systems have been replaced, so there will be less demand in 2007/08 and future years. There will continue to be a demand for Boiler replacement and upgrade. Assuming a 20 year life span circa 400 units per year will be needed. This is circa 10% lower than previous requirement. The has so far reduced by 2.5 FTE's making a saving of £100k
<b>SHRA8</b>	Review Overheads	(50,000)	L/M	(50,000)		Review of Management overheads and the anticipated staff savings will achieve required savings.
<b>SHRA9</b>	Prior Year Bid - Reconsider	(150,000)	L/M	(150,000)		Voluntary energy efficiency & renewable scheme for tenants. Approved bid for 2006/07 where officers were to prepare a business case for individual dwelling to have wind turbines to save fuel, the savings achieved to be cost neutral by year 3. Officers not able to demonstrate that this is possible. Council approved this reduction in budget meeting. There remains a £100k spend in current year for other energy schemes.
<b>SHRA10</b>	SLAs/Service Charges	(125,000)	L/M	(125,000)		Although a provision has been included for increased costs at 5%, office accommodation charges will reduce by £25k as staff who were in St Aldate's are now located at Horspath Rd. Reduced SLA approved.
<b>SHRA11</b>	Interest on Balances	(150,000)	L/M	(150,000)		It has been agreed that the HRA will receive interest on unused Capital receipts.
<b>SHRA12</b>	Unidentified Savings	(80,000)	M/H	(80,000)		Reduction in Cat B stores issues.
<b>B43 Total</b>		<b>(1,590,000)</b>		<b>(1,370,000)</b>		

**General Fund and HRA Projected Balances - March 2008**

2006-07	General Fund	HRA
<b>Balances as at 31 March 2007</b>	<b>(4,711,807)</b>	<b>(3,968,768)</b>
Approved carryforwards	26,296	685,662
<b>Available balances at 1 April 2007</b>	<b>(4,685,511)</b>	<b>(3,283,106)</b>
Balances used/(returned to balances) in 2007/08 budget	1,514,471	(934,000)
Direct Revenue Funding of capital spending		934,000
Forecast variances as at September 2007		(192,392)
Flooding - estimated cost falling on the authority, after Bellwin grant reimbursement	77,000	
Supplementary Estimate - Cowley Community Centre (EB 14.09.07 and Council 03.09.07)	56,407	
<b>Projected balances at 31 March 2008</b>	<b>(3,037,633)</b>	<b>(3,475,498)</b>
Recommended minimum level of balances	(3,000,000)	(2,000,000)

**CAPITAL PLAN - GENERAL FUND**  
**SIX MONTHS YTD (AS AT END OF SEPTEMBER 07 - MONTH 6)**

	Spend In Prior Years	2007-08 Budget	2007/08 Actual Year-to-date	2008/09 Budget	2009/10 Budget	2010/11 Budget	Estimated TOTAL Spend	
	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	
<b>PROJECTS</b>								
<b>Greater Than £500k (11 Projects)</b>								
Barton Pool	2,795	71	-	-	-	-	2,866	
Oxford Resettlement Project	1,392	33	-	-	-	-	1,425	
Cherwell Housing Simon House	1,315	-	-	-	-	-	1,315	
Refuse & Recycling Bid 2006-07 Ancillary Items	753	562	459	-	-	-	1,315	
Blackbird Leys Leisure Centre - Active England	965	76	-	-	-	-	1,041	
Orlit Redevelopment	-	400	-	500	-	-	900	
Temple Cowley Pool Essential Refurbishment CB05	-	-	-	294	572	-	866	
Refuse & Recycling Bid 2006-07 MT Vehicles (growth)	808	52	24	-	-	-	860	
Fry's Hill Leisure Development	559	178	-	-	-	-	737	
Littlemore Baptist Church	-	717	-	-	-	-	717	
Redbridge Park & Ride Accommodation Building	474	74	16	-	-	-	548	
<b>Total Greater Than £500k</b>	<b>9,061</b>	<b>2,163</b>	<b>499</b>	<b>794</b>	<b>572</b>	<b>-</b>	<b>12,590</b>	<b>51.3% of Projects</b>
<b>Between £250k &amp; £500k (10 Projects)</b>	<b>1,773</b>	<b>991</b>	<b>73</b>	<b>1,224</b>	<b>-</b>	<b>-</b>	<b>3,988</b>	<b>16.2% of Projects</b>
<b>Between £100k &amp; £250k (20 Projects)</b>	<b>2,023</b>	<b>1,062</b>	<b>315</b>	<b>150</b>	<b>202</b>	<b>-</b>	<b>3,437</b>	<b>14.0% of Projects</b>
<b>Up To And Including £100k (198 Projects)</b>	<b>2,038</b>	<b>1,969</b>	<b>258</b>	<b>502</b>	<b>-</b>	<b>25</b>	<b>4,534</b>	<b>18.5% of Projects</b>
<b>TOTAL PROJECTS</b>	<b>14,895</b>	<b>6,185</b>	<b>1,145</b>	<b>2,670</b>	<b>774</b>	<b>25</b>	<b>24,549</b>	<b>47.7% of Plan</b>

**CAPITAL PLAN - GENERAL FUND**  
**SIX MONTHS YTD (AS AT END OF SEPTEMBER 07 - MONTH 6)**

	Spend In Prior Years	2007-08 Budget	2007/08 Actual Year-to-date	2008/09 Budget	2009/10 Budget	2010/11 Budget	Estimated TOTAL Spend	
	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	£ 000's	
<b>PROGRAMMES</b>								
<b>Greater Than £500k (9 Programmes)</b>								
MT Vehicles/Plant Replacement Prog.	568	3,004	1,142	1,852	1,340	1,447	8,211	
Disabled Facilities Grants	4,818	-	278	-	-	-	4,818	
Private Housing Grants Available (E3501 - E3601)	-	796	-	800	800	1,000	3,396	
Renovation Grants	2,560	-	38	-	-	-	2,560	
Building Improvements (General Fund)	-	-	-	698	700	300	1,698	
MT Vehicles (prev leased) 2004-2006	1,560	-	-	-	-	-	1,560	
Community Centres	-	-	-	250	1,150	-	1,400	
Oxford Automotive Components site east	-	600	-	123	-	-	723	
Area Committees	-	49	-	200	200	225	674	
<b>Greater Than £500k</b>	<b>9,507</b>	<b>4,449</b>	<b>1,458</b>	<b>3,922</b>	<b>4,190</b>	<b>2,972</b>	<b>25,040</b>	<b>92.9% of Programmes</b>
<b>Between £250k &amp; £500k (3 Programmes)</b>	<b>586</b>	<b>630</b>	<b>(288)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,216</b>	<b>4.5% of Programmes</b>
<b>Between £100k &amp; £250k (3 Programme)</b>	<b>35</b>	<b>458</b>	<b>26</b>	<b>100</b>	<b>-</b>	<b>-</b>	<b>593</b>	<b>2.2% of Programmes</b>
<b>Up To And Including £100k (2 Programmes)</b>	<b>85</b>	<b>30</b>	<b>31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>115</b>	<b>0.4% of Programmes</b>
<b>TOTAL PROGRAMMES</b>	<b>10,213</b>	<b>5,567</b>	<b>1,227</b>	<b>4,022</b>	<b>4,190</b>	<b>2,972</b>	<b>26,964</b>	<b>52.3% of Plan</b>
<b>TOTAL CAPITAL PLAN</b>								
<b>Greater Than £500k</b>	<b>18,568</b>	<b>6,612</b>	<b>1,957</b>	<b>4,716</b>	<b>4,762</b>	<b>2,972</b>	<b>37,630</b>	<b>73.0% of Plan</b>
<b>Between £250k &amp; £500k</b>	<b>2,359</b>	<b>1,621</b>	<b>(215)</b>	<b>1,224</b>	<b>-</b>	<b>-</b>	<b>5,204</b>	<b>10.1% of Plan</b>
<b>Between £100k &amp; £250k</b>	<b>2,058</b>	<b>1,520</b>	<b>341</b>	<b>250</b>	<b>202</b>	<b>-</b>	<b>4,030</b>	<b>7.8% of Plan</b>
<b>Up To And Including £100k</b>	<b>2,123</b>	<b>1,999</b>	<b>289</b>	<b>502</b>	<b>-</b>	<b>25</b>	<b>4,649</b>	<b>9.0% of Plan</b>
<b>TOTAL CAPITAL PLAN</b>	<b>25,108</b>	<b>11,752</b>	<b>2,372</b>	<b>6,692</b>	<b>4,964</b>	<b>2,997</b>	<b>51,513</b>	<b>100.0% of Plan</b>



**CAPITAL PLAN - HOUSING REVENUE ACCOUNT**

As at the end of September 2007

Programme/Scheme	Spend in Prior Years	2007-08 Budget	2007/08 Actual (as at the end of September 2007)	Future Years 2008/2009	Future Years 2009/2010	Future Years 2010/2011	Estimated Total Spend
	£	£	£	£	£	£	£
Mascall Avenue	0	1,400,000	0	1,778,000	0	0	3,178,000
Tower Blocks	0	1,247,812	0	2,930,512	2,802,723	2,746,259	9,727,306
Disability	1,192,418	515,625	247,265	528,401	537,951	550,352	3,572,011
Voids Work	6,420,225	907,500	548,136	697,489	591,746	484,310	9,649,406
Structural Work	155,309	0	55,491	0	0	0	210,800
Square Blocks	1,862,588	0	254	0	0	0	1,862,842
Heating	837,769	751,781	525,887	653,104	665,983	680,236	4,114,760
Kitchens & Bathrooms	3,945,552	1,773,750	373,574	1,635,930	2,021,619	1,763,329	11,513,755
Damp-proofing	26,574	0	48,660	0	0	0	75,234
Re-roofing	562,664	340,312	240,308	116,248	118,349	121,078	1,498,959
Rewiring	797,265	646,594	121,606	610,832	621,870	635,107	3,433,274
Windows	2,525,273	709,500	533,876	377,278	384,097	392,950	4,922,974
Homeless Hostels Refurbishments	600,914	0	(24,701)	0	0	0	576,213
Controlled Entry	147,331	317,625	4,469	95,112	0	0	564,537
External Doors	0	363,000	16,773	0	0	0	379,773
Insulation	158,310	113,438	5,280	116,248	118,349	121,078	632,703
Sheltered Blocks Refurbishments	0	1,236,469	830,652	1,511,227	1,542,843	1,507,966	6,629,157
Non Traditional/Structural	0	976,594	292	1,362,218	1,396,520	1,376,982	5,112,605
Shops	0	0	0	528,401	537,950	550,353	1,616,704
<b>Total Housing Revenue Account Capital Plan</b>	<b>19,232,191</b>	<b>11,300,000</b>	<b>3,527,822</b>	<b>12,941,000</b>	<b>11,340,000</b>	<b>10,930,000</b>	<b>69,271,013</b>

## Completed Capital Schemes from July to September 2007

Scheme Code	Name
A5800	Cemeteries Public Toilets
B7804	Covered Market Office
B8010	DDA Town Hall - Various
B8011	DDA - Town Hall Various 2002/03
B8030	DDA -Jubilee 77 - Various
B8091	Woodfarm CC Various 2002/03
B8100	DDA - Cutteslowe Pavilion Comm Centre
B8101	Cutteslowe Pavilion CC various 2002/03
B8230	Risinghurst CC various 2002/03
B8240	East Oxford CC Various 2002/03
B8270	Wolvercote Chapel various 2002/03
B8344	Risinghurst Community Centre - Various 04/05
B8346	South Oxon Community Centre - Various 04/05
B8352	Bullington Community Centre - Various 04/05
B8365	Court Place Farm R G Pavilion - Various 04/05
B8368	Court Place Farm R G Stadium - Disabled Chn
B8370	Alexandra Courts R G Chg Rms - Refurb Dis
B8371	Alexandra Courts R G Chg Rms - Various
B8391	Cowley Marsh Depot Reception -various
B8392	Horspath Depot -various 04/05
B9018	Carfax Tower viewing platform -CCTV
B9113	Bury Knowle Install Heating
B9116	Town Hall - Service improvements
B9119	Town Hall - Automatic Doors
B9125	Botley Cemetery -lighting
B9126	Botley Cemetery - Heating
C3024	Implementing Electronic Government IEG1
C3034	Customer Relationship Management
C3035	Server Replacement
B8020	DDA-Temple Cowley Pools -Various
B8021	DDA-Temple Cowley Pools -Stairlift to Sauna
B8022	DDA-Temple Cowley Pools -lift
B8023	DDA-Temple Cowley Pools -disabled facilities
B8024	DDA-Temple Cowley Pools -Various 2002/03
B8326	Peers Sports Centre -Various 2004/05
B8327	Peers Sports Centre -New Toilet to inc. Disabled 04/05
B8328	Peers Sports Centre -replace main doors 04/05